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ELECTRONICALLY FILED
DOC #:
DATE FILED: 12/19/07

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

LUMINENT MORTGAGE CAPITAL, INC.;
MINERVA MORTGAGE FINANCE
CORPORATION; and MERCURY MORTGAGE
FINANCE STATUTORY TRUST,

Plaintiffs,

v.

HSBC SECURITIES (USA) INC.,

Defendant.

07 Civ. 9340 (PKC)

STIPULATION

IT IS HEREBY STIPULATED AND AGREED, by and between the undersigned counsel of record to the parties to the Action, and by the parties to the Action through their undersigned Counsel, subject to the approval of the Court, that Plaintiffs' time to move, answer, object or otherwise respond to the counterclaims asserted by Defendant in this action is extended to and including December 31, 2007.

Dated: New York, New York
December 19, 2007

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SO ORDERED this 19 day of December, 2007:

P. Kevin Castel, U.S.D.J.